

*This document has been translated from the Japanese original for the convenience of non-Japanese shareholders. In the event of any discrepancy between this document and the Japanese original, the original shall prevail.*

Securities code: 4549

June 3, 2022

To Shareholders:

**Tsugunori Notomi**  
President & CEO  
**EIKEN CHEMICAL CO., LTD.**  
19-9, Taito 4-chome, Taito-ku,  
Tokyo 110-8408, Japan

**NOTICE OF CONVOCATION OF  
THE 84th GENERAL MEETING OF SHAREHOLDERS**

You will be notified of the 84th General Meeting of Shareholders of EIKEN CHEMICAL CO., LTD. (“the Company”) to be held as described hereunder.

**Instead of attending the meeting in person, you may exercise your voting rights either in writing or via the Internet, etc. Please examine the attached Reference Documents for the General Meeting of Shareholders, review the “Instructions for the Exercise of Voting Rights” on pages 3 to 4 and exercise your voting rights by 5:30 p.m. on Monday, June 20, 2022 (Japan Standard Time.)**

**Meeting Details**

- 1. Date and Time:** Tuesday, June 21, 2022 at 10:00 a.m. (Japan Standard Time)  
(The reception desk will open at 9:00 a.m. (Japan Standard Time))
- 2. Venue:** 2nd Floor, Rooms D + E, Bellesalle Yaesu,  
Yaesu First Financial Building, 3-7, 1-chome Yaesu, Chuo-ku Tokyo,  
Japan
- 3. Purposes:**  
**Items to be reported:**
1. Business Report, Consolidated Financial Statements, and Audit Reports for Consolidated Financial Statements by the Accounting Auditor and the Audit Committee, for the 84th fiscal year (from April 1, 2021 to March 31, 2022)
  2. Non-consolidated Financial Statements for the 84th fiscal year (from April 1, 2021 to March 31, 2022)

**Items to be resolved:**

- Proposal 1:** Partial Amendments to the Articles of Incorporation  
**Proposal 2:** Election of eight (8) Directors

**4. Instructions for the Exercise of Voting Rights:**

Please review the “Instructions for the Exercise of Voting Rights” on pages 3 to 4.

**5. Matters concerning Internet Disclosure:**

Because Status of Share Acquisition Rights, etc., System to Ensure Appropriateness of Business and Operation Status of the System, the Notes to Consolidated Financial Statements, and the Notes to Non-consolidated Financial Statements, which must be provided at the time of providing this Notice of Convocation, are posted on the Company’s website (in Japanese only) in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company, they are not provided in the attached documents to this Notice.

Accordingly, the Business Report, the Consolidated Financial Statements, and the Non-Consolidated Financial Statements audited by the Audit Committee for the audit report and the Accounting Auditor for the accounting audit report include, in addition to the attached documents to this Notice, items to be presented as Status of Share Acquisition Rights, etc., System to Ensure Appropriateness of Business and Operation Status of the System, the Notes to Consolidated Financial Statements, and the Notes to Non-Consolidated Financial Statements.

1. You are kindly requested to present the enclosed Voting Form to the receptionist when you attend the Meeting.
2. If any changes have been made to items in the Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements, Non-consolidated Financial Statements, such changes will be posted on the Company’s website (in Japanese only).

**The Company’s website (English)      (<https://www.eiken.co.jp/en/index.html>)**

## Instructions for the Exercise of Voting Rights

Exercise of voting rights at the General Meeting of Shareholders is shareholders' important right.

Please by all means exercise your voting rights after examining the attached Reference Documents for the General Meeting of Shareholders.

There are three methods to exercise your voting rights as indicated below.

<p><b>A. Attend the Meeting</b></p>	<p>Please present the enclosed Voting Form to the receptionist when you attend the Meeting.</p> <p>Date and time of the General Meeting of Shareholders:  <hr/> <b>On Tuesday, June 21, 2022, at 10:00 a.m. (Japan Standard Time)</b></p>
<p><b>B. Exercise the voting rights in writing (by mail)</b></p>	<p>Please indicate whether you are for or against each proposal on the enclosed Voting Form, and return the form to us.</p> <p>Exercise due date:  <hr/> <b>To be returned to us no later than 5:30 p.m., on Monday, June 20, 2022 (Japan Standard Time)</b></p>
<p><b>C. Exercise the voting rights via the Internet, etc.</b></p>	<p>Please indicate whether you are for or against the proposals following the instructions on the next page</p> <p>Exercise due date:  <hr/> <b>No later than 5:30 p.m., on Monday, June 20, 2022 (Japan Standard Time)</b></p>
<p><b>Guide to filling in the Voting Form</b></p> <p>Please indicate for or against about each proposal.</p> <p><b>Proposal 1</b></p> <ul style="list-style-type: none"> <li>● When you are for the proposal Mark ○ in the “for” box</li> <li>● When you are against the proposal Mark ○ in the “against” box</li> </ul> <p><b>Proposal 2</b></p> <ul style="list-style-type: none"> <li>● When you are for all of the proposed candidates Mark ○ in the “for” box</li> <li>● When you are against all of the proposed candidates Mark ○ in the “against” box</li> <li>● When you are against certain candidates Mark ○ in the “for” box, and also write the candidate number for each candidate you are against inside the parentheses</li> </ul>	

Please note that your voting via the Internet shall prevail, if you exercise your voting rights both in writing (by mail) and via the Internet. If you exercise your voting rights more than once via the Internet, only the last vote shall be deemed effective.

## Instructions for the Exercise of Voting Rights via the Internet, etc.

### Log in via two-dimensional barcode

It is possible to log in to the voting website without entering the “Code for Exercise of Voting Rights” and the “temporary password” described on the Voting Form.

1. Scan the two-dimensional barcode of the Voting Form.  
\* “Two-dimensional barcode” is a registered trademark of DENSO WAVE INCORPORATED.
2. Then, please indicate whether you are for or against each of the proposals following the directions on the website.

#### **The two-dimensional barcode may only be used once when logging in.**

If exercising voting rights more than once, or if exercising voting rights without using the two-dimensional barcode, please refer to “Log in with your Code for Exercise of Voting Rights and temporary password” below.

### Log in with your Code for Exercise of Voting Rights and temporary password

Voting website

<https://evote.tr.mufg.jp/> (in Japanese only)

1. Access the voting website.
2. Enter the “Code for Exercise of Voting Rights” and “temporary password” described on the Voting Form, and click.
3. Register a “new password.”
4. Then, please indicate whether you are for or against each of the proposals following the directions on the website.

If you have any inquiries about how to exercise your voting rights via the Internet using a PC or smartphone, please contact “Help Desk” shown on the right.

**Help Desk, Stock Transfer Agency,  
Mitsubishi UFJ Trust and Banking Corporation**

**Phone: 0120—173—027**

(9:00 to 21:00; toll free within Japan)

#### **To Institutional Investors**

The Electronic Voting Platform for institutional investors operated by ICJ, Inc. is available

## **Reference Documents for the General Meeting of Shareholders**

### **Proposal 1: Partial Amendments to the Articles of Incorporation**

#### 1. Reasons for amendments

The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, the Articles of Incorporation of the Company shall be amended as follows.

- (1) The proposed Article 16, Paragraph 1 provides that information contained in the reference documents for the general meeting of shareholders, etc. shall be provided electronically.
- (2) The purpose of the proposed Article 16, Paragraph 2 is to establish a provision to limit the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.
- (3) The provisions related to the internet disclosure and deemed provision of the reference documents for the general meeting of shareholders, etc. (Article 16 of the current Articles of Incorporation) will become unnecessary and will therefore be deleted.
- (4) In line with the above establishment and deletion of the provisions, supplementary provisions related to the effective date, etc. shall be established.

2. Details of amendments

The details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p data-bbox="229 394 794 472"><u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)</u></p> <p data-bbox="229 472 794 824"><u>Article 16 The Company may, when convening a general meeting of shareholders, deem that it has provided information to shareholders pertaining to matters to be described or indicated in the reference documents for the general meeting of shareholders, business report, non-consolidated financial statements, and consolidated financial statements, by disclosing such information through the internet in accordance with the provisions provided in the Ordinance of the Ministry of Justice.</u></p> <p data-bbox="384 869 639 902">&lt;Newly established&gt;</p> <p data-bbox="355 1261 670 1328">Supplementary Provisions &lt;Newly established&gt;</p>	<p data-bbox="1018 472 1145 506">&lt;Deleted&gt;</p> <p data-bbox="801 835 1299 869"><u>(Measures for Electronic Provision, Etc.)</u></p> <p data-bbox="801 869 1353 1037"><u>Article 16 The Company shall, when convening a general meeting of shareholders, provide information contained in the reference documents for the general meeting of shareholders, etc. electronically.</u></p> <p data-bbox="801 1037 1353 1249">2. <u>Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u></p> <p data-bbox="922 1261 1238 1294">Supplementary Provisions</p> <p data-bbox="801 1294 1353 1541"><u>Article 2 The deletion of Article 16 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) of the Articles of Incorporation prior to the amendment and the establishment of amended Article 16 (Measures for Electronic Provision, Etc.) shall come into effect on September 1, 2022.</u></p> <p data-bbox="801 1541 1353 1809">2. <u>Notwithstanding the provisions of the preceding paragraph, Article 16 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) of the Articles of Incorporation prior to the amendment shall remain in force with respect to a general meeting of shareholders to be held on a date within six months from the effective date.</u></p> <p data-bbox="801 1809 1353 1977">3. <u>This Article shall be deleted after the lapse of six months from the effective date or the lapse of three months from the date of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.</u></p>

**Proposal 2: Election of eight (8) Directors**

The terms of office of all currently serving Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company requests the election of eight (8) Directors, based on the decision made by the Nominating Committee.

In selecting candidates for Directors, the Nominating Committee has determined that each of the candidates satisfies all requirements listed in “Standards for Nomination of Directors” (including “Standards for the Independence of Outside Directors” for Outside Directors) separately provided by the Nominating Committee and has qualities suitable as candidate for Director. For details of “Standards for Nomination of Directors” and “Standards for the Independence of Outside Directors,” please see pages 8 to 9. To further enhance functions for overseeing and supervising business executions and increase effectiveness of such functions, the Company has set the number of Outside Directors at more than half of the total number of Directors.

<Reference>

### **[Standards for Nomination of Directors]**

In selecting candidates for Directors, the Nominating Committee shall nominate candidates appropriate for Directors of the Company from among persons satisfying all of the following requirements and determine proposals for election of Directors to be submitted to the General Meeting of Shareholders.

- (1) Having an excellent sense of corporate management and profound insight into various managerial issues
- (2) Having high ethical standards and law-abiding spirit
- (3) Having an excellent personality and sound mind and body
- (4) As for Outside Directors, playing a leading role in the field of corporate management, law, accounting, medicine, administration, consulting, education, etc., and having abundant experience and professional knowledge as well as satisfying the requirements of the independence established by the Company



## **[Standards for the Independence of Outside Directors]**

In order for the Outside Directors of the Company to be recognized as independent, they should not fall under any of the following categories.

1. Any person who does not fall under legal stipulations
2. Any person whose major business partner is the Company (any person who received a payment from the Company an amount 2% or more of the person's annual consolidated sales for the most recent business year, or 100 million yen a year, whichever is greater)
3. Any person who is a major business partner of the Company (any person who paid the Company an amount equivalent to 2% or more of the Company's annual consolidated sales for the most recent business year, or any person who provided the Company with a loan of an amount equivalent to 2% or more of the Company's consolidated total assets for the business year)
4. Any consultant, accounting expert such as certified public accountant, legal expert such as attorney-at-law, or other expert who receives money or other assets exceeding a certain amount (Note 1) from the Company, in addition to his or her remuneration as a Director
5. Any person who receives donations or subsidies exceeding a certain amount (Note 1) from the Company
6. Major shareholders of the Company (who hold 10% or more of the total number of voting rights of the Company directly or indirectly)
7. Any person who belongs to an auditing firm who conducts audit of the Company
8. If a business executive (Note 2) of the Company currently holds or held a position as Outside Director at another company, any person who is a business executive (Note 2) of that company
9. If a person falling under one of the categories listed in the above items 2 through 6 is a corporation, association or other organization, any person who is a business executive (Note 2) of that corporation, association or other organization
10. Any person falling under one of the categories listed in the above items 2 through 9 in the past 3 years
11. If a person falling under one of the categories listed in the above items 2 through 10 is an important person (Note 3), that person's spouse or family within the second degree of kinship

- Notes:
- 1: Where it reads "certain amount," this means "10 million yen a year."
  - 2: Where it reads "business executive," this means "Director (excluding Outside Director), Executive Officer, Operating Officer, employees who execute the Company's business, Associate Director (excluding Outside Associate Director), and other similar managerial staff and employees, etc. who performs job duties."
  - 3: Where it reads "important person," this means "Director, Executive Officer, Operating Officer, and other important employee."

The candidates for Directors to be elected are as follows:

No.	Name		Areas of Responsibilities in the Company	Corporate management	Global business	Technology/ Innovation	Production/ SCM	Finance/ Accounting	Law/Risk management
1	<b>Morifumi Wada</b>	Re-election	Chairman and CEO Member of Remuneration Committee	●	●		●		
2	<b>Tsugunori Notomi</b>	Re-election	President and CEO Member of Nominating Committee	●		●	●		
3	<b>Hajime Watari</b>	Re-election	Senior Vice President and Executive Officer General Manager, Business Management Division	●	●			●	●
4	<b>Shigeru Nomura</b>	Re-election Outside Independent	Chairman of Audit Committee		●			●	
5	<b>Yukiya Hakozaiki</b>	Re-election Outside Independent	Chairman of Remuneration Committee			●			
6	<b>Kiyoshi Ishii</b>	Re-election Outside Independent	Chairman of Nominating Committee	●		●	●		
7	<b>Kiyomi Nakamura</b>	Re-election Outside Independent	Member of Audit Committee						●
8	<b>Akira Fujiyoshi</b>	Re-election Outside Independent	Member of Audit Committee, Remuneration Committee	●		●			●

Re-election: Candidate for Director to be re-elected

Outside: Candidate for Outside Director

Independent: Independent officer defined by the stock exchange

No.	<b>1</b>	<b>Morifumi Wada</b>	Date of birth October 8, 1954	<b>Number of Shares in the Company Owned</b>	400 shares
				<b>Years served as Director</b>	11 years
				<b>Attendance of Board of Directors' Meetings</b>	14 of 14

Re-election

**Career Summary, positions and areas of responsibilities in the Company**

March 1978      Joined the Company  
 April 2005      General Manager, Production Planning & Control Division, Production Division, and General Manager, Procurement Department of the Company  
 June 2006      Executive Officer of the Company  
 April 2007      General Manager, Nogi Plant, Production Division of the Company  
 May 2007      General Manager, Togane Plant, Production Division of the Company  
 April 2011      Vice President and Executive Officer of the Company  
**June 2011      Director of the Company (to present)**  
 April 2012      General Manager, Sales Division of the Company  
 June 2014      President and CEO of the Company  
**June 2021      Chairman and CEO of the Company (to present)**  
 (Responsibility)  
 Member of Remuneration Committee

**Important concurrent positions**

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**Reasons for nomination as candidate for Director:**

Mr. Morifumi Wada is responsible for the management of the Company for many years and working on improving corporate value as Director concurrently serving as CEO. The Company has selected him for continuing as a candidate for a Director of the Company with the expectation that he will utilize his broad experience to supervise business execution by executive officers and perform the duties of making appropriate decisions.

No.	2	<b>Tsugunori Notomi</b>	Date of birth May 7, 1958	<b>Number of Shares in the Company Owned</b>	0 shares
				<b>Years served as Director</b>	4 years
				<b>Attendance of Board of Directors' Meetings</b>	14 of 14

Re-election

**Career Summary, positions and areas of responsibilities in the Company**

April 1981	Joined the Company
May 2001	General Manager, DUG Unit Technology Development Department of the Company
October 2005	Deputy General Manager, Biochemical Research Laboratory, R&D Division of the Company
April 2009	General Manager, Biochemical Research Laboratory, R&D Division of the Company
April 2009	Executive Officer of the Company
April 2011	General Manager, Biochemical Research Laboratory-II, R&D Division of the Company
April 2018	General Manager, R&D Division of the Company
<b>June 2018</b>	<b>Director of the Company (to present)</b>
	Vice President and Executive Officer of the Company
April 2020	General Manager, R&D Division, and General Manager, Production Division of the Company
June 2020	Senior Vice President and Executive Officer of the Company
April 2021	General Manager, R&D Division of the Company
<b>June 2021</b>	<b>President and CEO of the Company (to present)</b>
	(Responsibility)
	Member of Nominating Committee

**Important concurrent positions**

**Reasons for nomination as candidate for Director:**

Mr. Tsugunori Notomi is responsible for the management of the Company and working on improving corporate value as Director concurrently serving as President and CEO. The Company has selected him for continuing as a candidate for a Director of the Company with the expectation that he will strongly promote the "EIKEN ROAD MAP 2030" and the new medium-term management plan and adequately perform the duties of making key management decisions and supervising business execution by the Board of Directors as Director concurrently serving as President and CEO.

No.	3	<b>Hajime Watari</b>	Date of birth October 17, 1960	<b>Number of Shares in the Company Owned</b> 6,400 shares <b>Years served as Director</b> 2 years <b>Attendance of Board of Directors' Meetings</b> 14 of 14
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Re-election

**Career Summary, positions and areas of responsibilities in the Company**

March 1985	Joined the Company
April 2013	General Manager, Strategic Planning & Business Development Department, Corporate Strategy Office of the Company
June 2014	General Manager, Overseas Sales Office, Sales Division of the Company
April 2015	Executive Officer of the Company
April 2016	General Manager, Global Sales & Business Development Division of the Company
April 2020	General Manager, Business Management Division, and General Manager, Global Business Division of the Company
<b>June 2020</b>	<b>Director of the Company (to present)</b>
June 2020	Vice President and Executive Officer of the Company
<b>June 2021</b>	<b>Senior Vice President and Executive Officer of the Company (to present)</b>
<b>April 2022</b>	<b>General Manager, Business Management Division (to present)</b>

**Important concurrent positions**

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**Reasons for nomination as candidate for Director:**

Mr. Hajime Watari has extensive knowledge and a high level of insight based on his broad experience in research and development, management strategy, and overseas business. The Company has selected him for continuing as a candidate for a Director of the Company with the expectation that he will perform the duties of making key management decisions and supervising business execution as Director concurrently serving as Senior Vice President and Executive Officer.

No.	4	<b>Shigeru Nomura</b>	Date of birth September 11, 1952	<b>Number of Shares in the Company Owned</b> <b>Years served as Director</b> <b>Attendance of Board of Directors' Meetings</b>	0 shares 7 years 14 of 14
Re-election Outside Independent		<b>Career Summary, positions and areas of responsibilities in the Company</b>			
		November 1975	Joined Tokyo Office, Ernst & Whinney (currently Ernst & Young)		
		February 1979	Registered as Certified Public Accountant (to present)		
		April 1988	Partner, Ernst & Young Tax Office (currently Ernst & Young Tax Co.)		
		December 1999	Representative Partner, Ernst & Young Tax Co.		
		<b>July 2011</b>	<b>Practicing Shigeru Nomura Public Accountant Office (to present)</b>		
		April 2012	Outside Auditor, K-GOLD INTERNATIONAL CORPORATION		
		July 2012	Supervisor, View Communications		
		September 2014	Supervisory Officer, Sekisui House Reit, Inc.		
		<b>June 2015</b>	<b>Outside Director of the Company (to present)</b>		
		(Responsibility)	Chairman of Audit Committee		
		<b>Important concurrent positions</b>			
		Certified Public Accountant			
		<b>Reasons for nomination as candidate for Outside Director and overview of expected roles:</b>			
		<p>Mr. Shigeru Nomura is a certified public accountant. He has actively provided advice and opinions about management from an independent and objective standpoint at the Company's Board of Directors' meetings, utilizing his professional knowledge and experience in finance and accounting gained through his career. Further, he has made a substantial contribution to the maintenance and strengthening of audit functions by auditing the business execution of Directors and Executive Officers at a company with a nominating committee, etc. as Chairman of the Audit Committee as well as having discussions at the Audit Committee about matters referred to the Board of Directors, matters determined to need monitoring by the Audit Committee, etc. from the viewpoint of legality and validity. The Company has selected him as a candidate for Outside Director again with the expectation that he will oversee and supervise the management of the Company utilizing his extensive knowledge and achievements as above.</p>			

No.	5	<b>Yukiya Hakozaiki</b>	Date of birth October 17, 1954	<b>Number of Shares in the Company Owned</b> <b>Years served as Director</b> <b>Attendance of Board of Directors' Meetings</b>	0 shares 7 years 14 of 14
Re-election Outside Independent		<b>Career Summary, positions and areas of responsibilities in the Company</b>			
		June 1983	Japan Self Defense Forces Fuji Hospital		
		August 1987	Medical Director Gastroenterological Medicine, Japan Self Defense Forces Central Hospital		
		October 1997	Section Chief, Research and Examination Department General Manager, Endoscope Office, Japan Self Defense Forces Central Hospital		
		August 2000	Director, First Section, Department of Internal Medicine and Chief of Health Care Center, JSDF Hanshin Hospital		
		August 2004	Medical officer, Overseeing and Directing Department, JGSDF Western Army		
		December 2006	Head, Internal Medicine, First Section, Self Defense Forces Central Hospital (Medical treatment secretary)		
		October 2014	Retired		
		November 2014	President, Genkikai-Yokohama Hospital (Medical Corporation)		
		<b>June 2015</b>	<b>Outside Director of the Company (to present)</b>		
		<b>April 2017</b>	<b>Visiting Professor, Tokyo Metropolitan University (to present)</b>		
		<b>April 2021</b>	<b>Advisor, Medical corporation Reiju medock General Examination Clinic (to present)</b>		
		(Responsibility)	Chairman of Remuneration Committee		
		<b>Important concurrent positions</b>			
		Visiting Professor, Tokyo Metropolitan University			
		Advisor, Medical corporation Reiju medock General Examination Clinic			
		<b>Reasons for nomination as candidate for Outside Director and overview of expected roles:</b>			
		Mr. Yukiya Hakozaiki is a medical doctor. Although he has not been involved in company management by means other than serving as Outside Director, he has actively provided advice and opinions about management from an independent and objective standpoint at the Company's Board of Directors' meetings, utilizing his professional knowledge, experience and profound insight as a medical doctor gained through his career. Further, he has made a significant contribution to strengthening the management and personnel functions as Chairman of the Remuneration Committee by giving advice as necessary at discussions about specific remuneration amounts, revisions of the executive remuneration system, etc. The Company has selected him as a candidate for Outside Director again with the expectation that he will oversee and supervise the management of the Company utilizing his extensive knowledge and achievements as above.			

No.	6	<b>Kiyoshi Ishii</b>	Date of birth	Number of Shares in the Company Owned	0 shares
			October 24, 1952	Years served as Director	3 years
			Attendance of Board of Directors' Meetings	14 of 14	
Re-election Outside Independent	<b>Career Summary, positions and areas of responsibilities in the Company</b>				
	April 1977	Joined Ishikawajima-Harima Heavy Industries Co., Ltd. (currently IHI Corporation)			
	April 2005	Associate Director, Division Director, Defense System Business Division, Aero Engine & Space Business Headquarters, Ishikawajima-Harima Heavy Industries, Co., Ltd.			
	April 2007	Executive Officer, Vice President, Aero Engine & Space Business Headquarters, and Division Director, Defense System Business Division, Ishikawajima-Harima Heavy Industries Co., Ltd.			
	April 2008	Senior Managing Director, Ai Eichi Ai AEROSPACE Co., Ltd. (currently IHI AEROSPACE Co., Ltd.)			
	June 2008	President, Ai Eichi Ai AEROSPACE Co., Ltd.			
	June 2012	Chairman, IHI AEROSPACE Co., Ltd. (part-time)			
	June 2012	President, and Chief Executive Officer, MEISEI ELECTRIC CO., LTD.			
	June 2013	Director, IHI AEROSPACE Co., Ltd. (part-time)			
	June 2016	Advisor, MEISEI ELECTRIC CO., LTD.			
	July 2018	Advisor, IHI Corporation			
	<b>June 2019</b>	<b>Outside Director of the Company (to present)</b>			
	<b>February 2020</b>	<b>Outside Director, Kyowa Seiki Co., Ltd. (to present)</b>			
		(Responsibility) Chairman of Nominating Committee			
	<b>Important concurrent positions</b>				
Outside Director, Kyowa Seiki Co., Ltd.					
<b>Reasons for nomination as candidate for Outside Director and overview of expected roles:</b>					
<p>Mr. Kiyoshi Ishii has been engaged in corporate management for many years in the aerospace business and has abundant experience and extensive knowledge in corporate management in such business. He has actively provided advice and opinions at the Company's Board of Directors' meetings about management from an independent and objective standpoint based on his profound insight in corporate management gained through his career. Further, he has made a significant contribution to strengthening the management and personnel functions as Chairman of the Nominating Committee by giving advice as necessary about a decision on executive appointment that has transparency, fairness and rationality as well as discussions on operation policies of the Nominating Committee with the focus on succession plans, etc. The Company has selected him as a candidate for Outside Director again with the expectation that he will oversee and supervise the management of the Company utilizing his extensive knowledge and achievements as above.</p>					



No.	7	<p><b>Kiyomi Nakamura</b></p> <p>Date of birth October 31, 1968</p>	<p><b>Number of Shares in the Company Owned</b> 0 shares</p> <p><b>Years served as Director</b> 3 years</p> <p><b>Attendance of Board of Directors' Meetings</b> 14 of 14</p>
<p>Re-election Outside Independent</p>	<p><b>Career Summary, positions and areas of responsibilities in the Company</b></p> <p>April 1998 Registered as attorney-at-law</p> <p>April 1998 Joined Takao Ono Law Office (currently ONO SOGO LEGAL PROFESSION CORPORATION)</p> <p>January 2008 Partner, Akitoshi Ishimoto Law Office</p> <p><b>June 2019 Outside Director of the Company (to present)</b></p> <p><b>June 2020 Outside Director, Nippon Beet Sugar Manufacturing Co., Ltd. (to present)</b></p> <p><b>May 2022 Partner, HORIZON LAW OFFICE (to present)</b></p> <p>(Responsibility) Member of Audit Committee</p>		
<p><b>Important concurrent positions</b></p> <p>Attorney-at-law (Partner at HORIZON LAW OFFICE) Outside Director, Nippon Beet Sugar Manufacturing Co., Ltd.</p>			
<p><b>Reasons for nomination as candidate for Outside Director and overview of expected roles:</b></p> <p>Ms. Kiyomi Nakamura is an attorney-at-law. Although she has not been involved in company management by means other than serving as Outside Director, she has provided advice at the Company's Board of Directors' meetings about management from an independent and objective standpoint based on her abundant experience and extensive knowledge related to the legal profession gained through her career, and has contributed to the enhancement of the Company's corporate governance. Further, she has made a substantial contribution to the maintenance and strengthening of audit functions by auditing the business execution of Directors and Executive Officers at a company with a nominating committee, etc. as a member of the Audit Committee as well as having discussions at the Audit Committee about matters referred to the Board of Directors and matters determined to need monitoring by the Audit Committee from the viewpoint of legality and validity. The Company has selected her as a candidate for Outside Director again with the expectation that she will oversee and supervise the management of the Company utilizing her extensive knowledge and achievements as above.</p> <p>As a female attorney, she is also deeply knowledgeable about gender issues, and she was Vice Chairperson of the Sex Equality Commission of the Tokyo Bar Association from 2017 until March 2021 and has been active as a member of the said commission since April 2021.</p>			

No.	<b>8</b>	<b>Akira Fujiyoshi</b>	Date of birth March 19, 1954	Number of Shares in the Company Owned	0 shares
				Years served as Director	2 years
				Attendance of Board of Directors' Meetings	14 of 14

Re-election  
Outside  
Independent

**Career Summary, positions and areas of responsibilities in the Company**

April 1976	Joined Eisai Co., Ltd. (R&D)
August 1988	Seconded to Eisai America, Inc., U.S. subsidiary of Eisai Co., Ltd.
April 1997	Seconded to Eisai Research Institute of Boston Inc., U.S. subsidiary of Eisai Co., Ltd.
April 2000	General Manager, Planning Group, Research and Development Planning Department of Eisai Co., Ltd.
July 2003	General Manager, IR Group, Public Relations Department of Eisai Co., Ltd.
June 2006	Corporate Officer in charge of Corporate Communications and IR of Eisai Co., Ltd.
June 2009	Director, Member of the Audit Committee of Eisai Co., Ltd.
June 2014	Adviser of Eisai Co., Ltd.
March 2017	Independent Director, SEMBA CORPORATION
<b>October 2019</b>	<b>External Auditor &amp; Supervisor, Heartseed Inc. (to present)</b>
<b>June 2020</b>	<b>Outside Director of the Company (to present)</b>

(Responsibility)  
Member of Audit Committee  
Member of Remuneration Committee

**Important concurrent positions**

External Auditor & Supervisor, Heartseed Inc.

**Reasons for nomination as candidate for Outside Director and overview of expected roles:**

Mr. Akira Fujiyoshi has been engaged in research and development, overseas business, IR, and other activities at a major pharmaceutical company for many years and has abundant experience and extensive knowledge in corporate management in such business. He has actively provided advice and opinions at the Company's Board of Directors' meetings about management from an independent and objective standpoint based on his profound insight in corporate management and the pharmaceutical industry gained through his career. Further, he has made a substantial contribution to the maintenance and strengthening of audit functions by auditing the business execution of Directors and Executive Officers at a company with a nominating committee, etc. as a member of the Audit Committee as well as having discussions at the Audit Committee about matters referred to the Board of Directors, matters determined to need monitoring by the Audit Committee, etc. from the viewpoint of legality and validity. As a member of the Remuneration Committee, he has made a significant contribution to strengthening the management and personnel functions by giving advice as necessary at discussions about specific remuneration amounts, revisions of the executive remuneration system, etc. The Company has selected him as a candidate for Outside Director again with the expectation that he will oversee and supervise the management of the Company utilizing his extensive knowledge and achievements as above.

- Notes:
1. There are no conflicts of interest between the Company and each candidate for Director.
  2. Messrs. Shigeru Nomura, Yukiya Hakozaki, and Kiyoshi Ishii, Ms. Kiyomi Nakamura, and Mr. Akira Fujiyoshi are candidates for Outside Directors as provided for in Article 2, paragraph 3, item 7 of the Ordinance for Enforcement of the Companies Act.
  3. The Company designated Messrs. Shigeru Nomura, Yukiya Hakozaki, and Kiyoshi Ishii, Ms. Kiyomi Nakamura and Mr. Akira Fujiyoshi as independent directors as provided for by the regulations of the Tokyo Stock Exchange, and registered them with the Exchange. In case the re-election of the five candidates is approved, they will continue to be Independent Directors.
  4. Independence of candidates for Outside Directors
    - (1) None of the candidates for Outside Directors has ever executed operations at the Company or any entity that has special relationship with the Company.
    - (2) None of the candidates for Outside Directors has ever received or plan to receive a large amount of money or other assets except Director's remuneration from the Company or any entity that has special relationship with the Company.

- (3) None of the candidates for Outside Director has a spouse or any relatives within the third degree or closer with business executors of the Company or any entity that has special relationship with the Company.
5. Overview of the content of limited liability agreements  
The Company has concluded a limited liability agreement with Messrs. Shigeru Nomura, Yukiya Hakozaki, and Kiyoshi Ishii, Ms. Kiyomi Nakamura, and Mr. Akira Fujiyoshi to limit their liability to compensate for damages prescribed in Article 423, paragraph 1 of the Companies Act, pursuant to the provisions of Article 427, paragraph 1 of the same Act in accordance with the provisions of the Articles of Incorporation enabling the Company to conclude the said contract with them.  
In case the re-election of the five candidates is approved, the Company will maintain the agreement with them to limit their liability.  
The limit of the liability under such agreements shall be the greater of (a) 10 million yen or (b) the minimum amount of liability prescribed by Article 425, paragraph 1 of the Companies Act.
6. Overview of the content of Directors and Officers Liability Insurance  
The Company has taken out Directors and Officers Liability Insurance as prescribed in Article 430-3, paragraph 1 of the Companies Act, naming all directors as the insured parties. Insurance premiums, including riders, are paid in full by the Company. The insurance policy is designed to cover damages, etc. incurred by the insured Directors and Executive Officers, etc., due to claims for damages arising from the performance of their duties. However, certain exemptions such as damage caused by acts committed while acknowledging that such acts violate laws and regulations will not be covered. In case the election of each candidate for Director is approved, and the position is assumed, all the Directors will be insured under this insurance policy. The duration of this insurance policy is one year, and the policy will be renewed in accordance with the resolution at the Board of Directors meeting prior to the expiration.