

(Translation)

April 19, 2012

Dear Sirs,

Name of Company: EIKEN CHEMICAL CO., LTD
Name of Representative: Tetsuya Teramoto,
President and CEO
(Code No. 4549, Tokyo Stock Exchange 1st Section)
Contact: Public Relations Department
(e-mail:koho@eiken.co.jp)

Notice of Adjustment to the Forecast of Operating Results

Adjustment has been made to the forecast of its full-year operating results for the year ending March 2012 publicized on April 27, 2011 in consolidation of the recent development of its business performance.

Description

Adjustment to the forecast of full-year consolidated operating results for the year ending March 31, 2012 (from April 1, 2011 to March 31, 2012)

(Unit: million yen unless otherwise indicated)

	Net sales	Operating income	Ordinary income	Net income	Net income per share(yen)
Previously publicized forecast (A)	27,610	2,210	2,280	1,080	59.45
Adjusted forecast (B)	27,702	2,363	2,543	1,460	80.38
Amount of increase or decrease (B-A)	92	153	263	380	
Rate of increase or decrease (%)	0.3	6.9	11.5	35.2	
(For reference) Operating results for the previous fiscal year	27,562	2,709	2,775	1,672	92.06

Adjustment to the forecast of full-year non-consolidated operating results for the year ending March 31, 2012 (from April 1, 2011 to March 31, 2012)

(Unit: million yen unless otherwise indicated)

	Net sales	Operating income	Ordinary Income	Net income	Net income per share(yen)
Previously publicized forecast (A)	27,580	2,210	2,280	1,080	59.45
Adjusted forecast (B)	27,706	2,357	2,507	1,422	78.30
Amount of increase or decrease (B-A)	126	147	227	342	
Rate of increase or decrease (%)	0.5	6.7	10.0	31.7	
(For reference) Operating results for the previous fiscal year	27,561	2,729	2,813	1,710	94.16

Reasons for the adjustment to the forecast of operating results

The reduction of expenses made possible by efficient management of expenses the company has been continually making an effort on, the 117 million yen profit on sale of Oji Office posted as extraordinary income, as well as the fact that the amount of extraordinary loss on the closure of Togane Factory, which was estimated at 500 million yen, actually amounted to 251 million yen, all resulted in the profits likely exceeding the previous forecast for the full fiscal year.